

FISCAL NOTE

HB 3870 – SB 3950

February 20, 2008

SUMMARY OF BILL: Removes the disparity between municipal utility districts and public utility districts regarding including contributed capital as part of a district's revenue. Under current law, municipal utility districts are permitted to include contributed capital and public utility districts are not permitted to include contributed capital.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Comptroller, removing the disparity regarding contributed capital will not have a fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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